

ADAM LESIŃSKI – MANAGEMENT BOARD MEMBER
OF POLSKA GRUPA ZBROJENIOWA S.A.

Adam Lesiński graduated from the Faculty of Management at the University of Warsaw (2003). He also completed post-graduate studies for financial controllers at the Koźmiński University in Warsaw (2005) and post-graduate studies in Methods of Corporate Appraisal at the Warsaw School of Economics (2012).

He completed a number of specialist courses and trainings in the field of finance, accounting and controlling. He is licensed to hold a seat on the supervisory board of State Treasury companies.

Mr Lesiński specialises in preparing financial models, creating budgets and analysing their discharge, as well as controlling the costs of new investments. In 2014, he undertook the appraisal of the Boryszew Capital Group for the purposes of the publication “Wycena spółek z WIG30. Specyfika, metody, przykłady” [Valuation of WIG30 Companies. Specificity, Methods, Examples].

During his period of employment at Paged S.A., he was at the same time the CEO of one of Paged S.A. subsidiaries.

Between February 2003 and November 2005, Mr Lesiński worked at Paged S.A. where he was in charge of financial controlling of both Paged and its subsidiaries. Additionally, he discharged the information obligations imposed on a public company listed at the Warsaw Stock Exchange, bearing the responsibility for both current and periodic reports.

From December 2005 to January 2008, Mr Lesiński was employed as a financial controller at Harper Hygienics S.A., a company owned by the investment fund Enterprise Investors. There, he was in charge of drafting budgets and controlling their execution. The scope of his tasks involved also, among other things, calculating the costs of new products and promotional campaigns.

Between February 2008 and February 2009, Mr Lesiński held the function of Management Board Member and CFO at Premium Food Restaurants S.A., where he conducted a successful restructuring process which allowed the company to generate

positive financial results for the first time in its history. He floated Premium Food Restaurants S.A. on NewConnect (a market financing the growth of small and medium-size companies characterised by a high growth potential, organised and managed by the Warsaw Stock Exchange).

From March 2009 to June 2014, Mr Lesiński worked at Mostostal Warszawa S.A. where he was in charge of financial controlling and shareholder relations with the Capital Group's subsidiaries. Additionally, he was in charge of preparing the budgets and supervising general costs for Mostostal Warszawa itself.

Between February 2014 and 15 November 2016, Mr Lesiński held the function of CEO of Libella Sp. z o.o., completing a successful restructuring process of the company and rebuilding its market position.

Since January 2016, he has been the CEO of the Polska Grupa Zbrojeniowa S.A.'s subsidiary MS Towarzystwo Funduszy Inwestycyjnych S.A., managing the MARS FIZ fund. The fund's portfolio comprised, among others, shipyard companies that belong to the group of entities of special economic and defence importance, given the renovation works of military vessels conducted there.

On 16 November 2016, Mr Adam Lesiński was appointed by the Supervisory Board as Management Board Member of Polska Grupa Zbrojeniowa S.A.